

## Business Loan Portfolio Management

The corporation holds a \$5.4 million Business Loan Portfolio consisting of funding received from:

- Service Canada
- Western Economic Diversification Canada
- Forest Renewal BC
- Columbia Basin Trust

plus interest reinvestments over an 18 year operating period.

Since 1988, \$13.3 million has been loaned to 505 business loan applicants creating or maintaining 1,282 jobs.

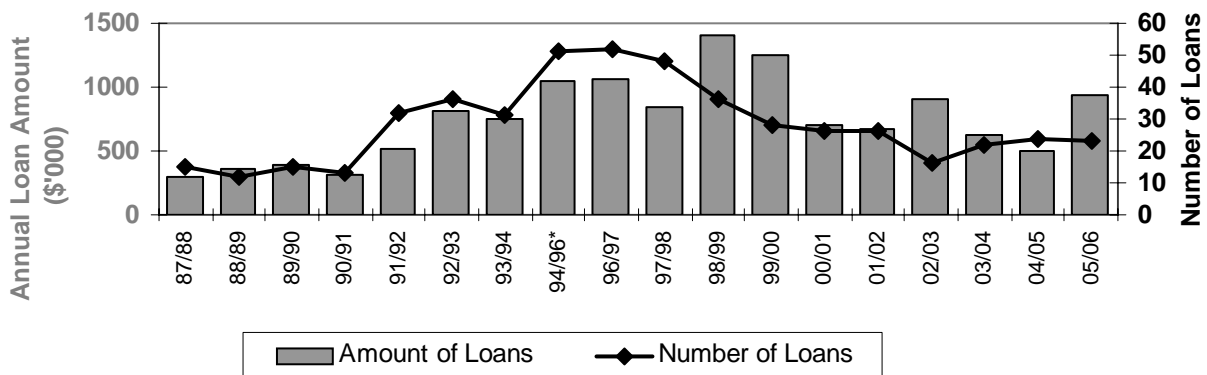
⇒ The past year \$940,900 was loaned to 23 businesses creating or maintaining 39 jobs.

⇒ Current value of loans to small businesses is \$2.3 million, leaving \$3.1 million available for lending.

⇒ Interest reinvested into the fund this year was \$252,000.

⇒ 1,949 client contacts were made during the year.

⇒ The fund is directed by a volunteer committee of seven community members.



\* 16 months of operations resulting from a change of year end reporting date

### Community Futures Operations

The corporation receives \$227,655 from Western Diversification Canada as an annual operating grant and \$80,000 from Service Canada to deliver the Self Employment Program. In addition to these annual funding allocations, special project monies are received from a variety of sources to deliver community economic development initiatives.

The corporation is governed by a 10 member Board of Directors and 4 Honourary Board members. Operations are supported by a staff of five and one contract personnel.

### Project Highlights

- Self Employment and Business Mentorship programs continue to provide assistance for small business.
- Revelstoke Community Foundation endowment fund approaches \$1 Million.
- 'Building for the Future' presentation promoted wood use in building design and construction.
- Forestry Museum has a plan for sustainable development.
- Volunteer Campaign initiated to raise local awareness of the need for community based volunteers.

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## Community Futures Revelstoke

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**WE'RE ON THE WEB!**

[www.revelstokecf.com](http://www.revelstokecf.com)

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## Special Project Activity during 2005-2006

### **Self Employment (SE) Program**

The program consists of entrepreneurial skills training, business advice and a grant which is dispersed bi-weekly. During the year, 57 potential clients sought program information and 14 new client contracts were approved. The SE Coordinator is Kevin Dorrius. Contact Kevin at 837-5345 or by email to [kdorrius@revelstokecf.com](mailto:kdorrius@revelstokecf.com).

### **Business Mentorship Program**

Business Mentorship is designed to promote business opportunities by assisting entrepreneurs to build strong business management skills. During the past 12 months the facilitator worked with 59 clients. The program operates with a part time Facilitator, David Royce. Contact David at 837-5712 or email [droyce@revelstokecf.com](mailto:droyce@revelstokecf.com).

### **Revelstoke Community Foundation**

The Foundation now holds a capital pool of over \$950,000. This capital pool will continue to grow with each new gift, generating a perpetual source of income for annual grants to a wide range of charitable community interests and needs.

### **Community Guide**

An initiative identified in the Community Readiness Toolkit to become a 'Welcoming Community' was to prepare a Community Guide for immigrants. Community Futures Revelstoke took on the responsibility of preparing the Community Guide which will be posted on the City's website as well as made available in a printed format.

### **New Resident Survey**

A new resident survey was prepared to assist with determining who our new residents are, where they came from and what brought them here. This information will help to determine where best to place our community marketing efforts. The survey can be completed online at [www.revelstokecf.com/newresidentsurvey](http://www.revelstokecf.com/newresidentsurvey).

### **Volunteer Revelstoke Campaign**

Volunteers are the heart and soul of our community and work hard to enrich our lives and create a vibrant and welcoming community. We encourage everyone to get involved in a local club or organization. For more information about volunteering visit [www.revelstokecf.com/volunteers](http://www.revelstokecf.com/volunteers).

### **Forestry Museum Planning**

Commonwealth Consulting was retained to prepare a business case for sustainable operation of the museum. Their recommendation was to move the Museum to the Columbia River Site, rename the facility Columbia Forest Centre and develop a major regional attraction that will stand out from the crowd and offer a memorable and meaningful visitor experience.

### **Building For The Future**

A special presentation by representatives of WoodWORKS! BC was held January 2006 to educate the community on the use of wood in local institutional construction. Subsequent to that meeting, the City of Revelstoke adopted an important resolution to show leadership in developing a wood culture. The school district then held a meeting whereby interested citizens could meet with the architect for the proposed new schools to discuss wood use in the school design.

### **Retail Strategy**

TREC International Inc. was engaged by the City of Revelstoke to objectively provide the community with retail strategic direction to effectively guide the continued revitalization of the downtown and facilitate appropriate investment in the retail sector throughout the community as well as resort development at Mount Mackenzie. Partial funding for this project was provided by Western Economic Diversification Canada.

### **Community Futures Disability Fund**

Investment earnings from this fund established with the Community Foundation resulted in a \$1,900 grant to the Bear Necessities project, a supported work program for persons having difficulty finding employment due to psychological, emotional and physical disabilities.

### **Scholarship awarded to RSS graduate**

In June of 2006, Derrick Murray was selected as the recipient of a \$500 scholarship to attend post secondary schooling. Successful applicants for this scholarship are chosen on their concept of entering into small business and how they plan on achieving their goal. The scholarship is set up as a \$12,500 permanent endowment with the Revelstoke Community Foundation and will generate an annual scholarship from investment earnings.